

# LOAN EXIT COUNSELING

It is a federal regulation that students who borrow Federal Direct Student Loans complete loan **EXIT** counseling when they graduate or drop to less than 6 credit hours or for those students who may not be returning to GCCC. A **HOLD** has been placed on your **GCCC records that will be removed after you complete this requirement**. The hold will prevent you from getting an official academic transcript sent to another college, or to a potential employer.

## WHAT YOU WILL NEED:

1. Your FSA ID & Password
2. Your social security number
3. Your driver's license number if you have a license
4. Addresses and phone numbers for your parents and two other references.

**LOG ONTO:** <https://studentloans.gov>

The screenshot shows the StudentLoans.gov website. At the top, it features the 'Federal Student Aid' logo with the text 'An OFFICE of the U.S. DEPARTMENT of EDUCATION' and 'PROUD SPONSOR of the AMERICAN MIND™'. To the right is the 'StudentLoans.gov' logo with 'English | Español' below it. A navigation bar contains links for 'My Account', 'Getting Loans', 'Tools and Resources', 'Managing Repayment', 'FAQs', and 'Contact Us'. The main content area has a large image of graduates in caps and gowns. A white box on the right contains a message: 'As of May 10, 2015 you must have a verified FSA ID (Username & Password) instead of a PIN to log in to StudentLoans.gov.' Below this is a 'Log In' button. Below the image are four navigation tabs: 'Undergraduate Students', 'Graduate/Professional Students', 'Parent Borrowers', and 'Repayment and Consolidation'. Under 'Undergraduate Students', there is a section titled 'Student Loan Process' with text: 'Complete the Free Application for Federal Student Aid (FAFSA®) at www.FAFSA.gov. This is your first step in getting student aid. You must do this every year.' Under 'Graduate/Professional Students', there is a section titled 'What Can I Do When I Log In?' with a list of tasks: 'Complete Entrance Counseling', 'Complete Direct Subsidized/Unsubsidized Loan Master Promissory Note (MPN)', 'Complete Financial Awareness Counseling', 'Complete Exit Counseling', 'Use the Repayment Estimator', and 'Complete TEACH Grant Agreement to Serve and TEACH Counseling'. Under 'Parent Borrowers', there is a section titled 'Watch to Learn More!' with a video thumbnail for 'MYTH #5' and a list of topics: 'Myths About Financial Aid', 'Overview Of The Financial Aid Process', 'Budgeting', and 'Responsible Borrowing'.

Answer all questions until you see the message that you've successfully completed Exit Counseling. The Financial Aid Office at GCCC will receive an electronic notification of your Exit completion. You can access all of your education loan information from the National Student Loan Database System at [www.nslds.ed.gov](http://www.nslds.ed.gov)

Please contact our office at 620-276-9519 if you have any questions.