

# LOAN EXIT COUNSELING

It is a federal regulation that students who borrow Federal Direct Student Loans complete loan **EXIT** counseling when they graduate or drop to less than 6 credit hours or for those students who may not be returning to GCCC. A **HOLD** has been placed on your GCCC records that **will be removed after you complete this requirement**. The hold will prevent you from getting an official academic transcript sent to another college, or to a potential employer.

## WHAT YOU WILL NEED:

1. Your FSA ID & Password
2. Your social security number
3. Your driver's license number if you have a license
4. Addresses and phone numbers for your parents and two other references.

LOG ONTO: <https://studentaid.gov>

- ✓ Click on "Manage Loans"
  - Then select "Complete Exit Counseling"

The screenshot shows the Federal Student Aid website interface. At the top, there is a navigation bar with the following items: 'Log In | Create Account', 'UNDERSTAND AID', 'APPLY FOR AID', 'COMPLETE AID PROCESS', and 'MANAGE LOANS'. The 'MANAGE LOANS' dropdown menu is open, showing options: 'Corinthian/Manriquez Court Case', 'Complete the FAFSA® Form', and 'Explore Ways to Lower Payments'. Below the navigation bar, there is a large banner with the text 'You Are America's Smartest Investment' and 'The U.S. Department of Education's office of Federal Student'. Below the banner, there is a section titled 'Understanding Student Loan Repayment' with the subtitle 'Learn about federal student loan repayment based on where you are in the process.' This section contains three columns of information:

I'm Starting School or In School	About to Graduate or Leave College	Just Graduated or Left School
I'm in the process of earning a degree or completing my program or taking a break from my grace period and preparing to repay my loan.	I'm in the process of earning a degree or completing my program or taking a break from my grace period and preparing to repay my loan.	I'm in the process of earning a degree or completing my program or taking a break from my grace period and preparing to repay my loan.
<a href="#">Complete Entrance Counseling</a> <a href="#">Financial Awareness Counseling</a> <a href="#">Avoid TEACH Grant Conversion to Loan</a>	<a href="#">Complete Exit Counseling</a> <a href="#">Start Making Loan Payments</a> <a href="#">Update Your Contact Info</a>	<a href="#">Find Your Loan Servicer</a> <a href="#">Understand Grace Period</a> <a href="#">Estimate Your Payments</a>

Answer all questions until you see the message that you've successfully completed Exit Counseling. The Financial Aid Office at GCCC will receive an electronic notification of your Exit completion. You can access all of your education loan information from the National Student Loan Database System at [www.nslds.ed.gov](http://www.nslds.ed.gov)

Please contact our office at 620-276-9519 if you have any questions.