



## 2020-2021 Asset Information Form

Please print. [Use blue or black ink only.]

Name \_\_\_\_\_ GCCC ID # \_\_\_\_\_  
Last First M.I.

Your application for federal financial aid has been rejected due to missing information. Please answer the following questions in order for us to correct the information.

Values must be based on date FAFSA was completed. Date FAFSA completed \_\_\_\_\_

*If the answer is zero, please enter 0.*

1. Total Balance of Cash,  
Savings, & Checking

(DO NOT include student financial aid).

Student/Spouse

\$ \_\_\_\_\_

Parent/Stepparent

\$ \_\_\_\_\_

2. Net Worth of Investments

\$ \_\_\_\_\_

\$ \_\_\_\_\_

Investments **include** real estate i.e. rental property (do not include the home you live in), trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, college savings plans, installment and land sale contracts (including mortgages held), commodities, etc. *Investment value* includes the market value of these investments as of today. *Investment debt* means only those debts that are related to the investments. (**net worth = value – debt**) Investments **do not include** the home you live in, the value of life insurance, retirement plans, (pensions funds, annuities, noneducation IRA's, Keogh plans, etc.), and prepaid tuition plans, or cash, savings, and checking accounts already reported.

3. Net Worth of Business

\$ \_\_\_\_\_

\$ \_\_\_\_\_

Business and/or investment farm value **includes** the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

(**net worth = market value – business debt**). Do not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time equivalent employees. For small business value, your family includes (1) person directly related to you, such as a parent, sibling or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

4. Net Worth of Investment Farm

\$ \_\_\_\_\_

\$ \_\_\_\_\_

(Do not include the value of a farm that you or your parents live on and operate) (**net worth = market value – investment farm debt**)

In 2018 or 2019 did you, your parents, or anyone in your parent(s)' household receive benefits from any of these programs? (Mark all that apply)

Medicaid or SSI \_\_\_\_\_ Food Stamps (SNAP) \_\_\_\_\_ Free or Reduced School Lunch \_\_\_\_\_ Welfare/TANF \_\_\_\_\_ WIC \_\_\_\_\_

Student Signature \_\_\_\_\_

Date \_\_\_\_\_

Parent Signature (required for dependent student) \_\_\_\_\_

Date \_\_\_\_\_