INSTRUCTIONS FOR BORROWING STUDENT LOANS

Generally student loans must be disbursed in two equal payments for each loan period. Scheduled disbursement dates are September 25, 2023 and February 26, 2024.

You must complete all required steps:

Step 1. Log on to your GCCC self-service to accept your student loans.

Step 2. Click on this link [https://studentaid.gov](https://studentaid.gov) and then click on “LOANS AND GRANTS”
You will need your FSA user ID and password to log on to this website.

a. **Complete Loan Entrance Counseling** for an undergraduate student. Follow all instructions. This is a requirement the first year you borrow a student loan and is recommended the following years.

b. **Complete Federal Direct Stafford Master Promissory Note (MPN)** for a Subsidized/Unsubsidized Loan. Follow all instructions. A single MPN can be used for up to 10 years. This is a requirement the first year you borrow a student loan. *If you have had a Direct Loan before, you can skip this step.*

REMINDER: Federal financial aid can only be awarded/dispursed for classes that count toward your degree or certificate at Garden City Community College. You must be enrolled in at least 6 credit hours at Garden City Community College that count for federal financial aid in order to receive any student loans requested.

**DEADLINES FOR SUBMITTING LOAN REQUIREMENTS:**

**FALL ONLY LOANS**- NOVEMBER 28, 2023 OR 7 BUSINESS DAYS PRIOR TO YOUR LAST DAY OF ATTENDANCE, WHICHEVER OCCURS FIRST.

**FALL/SPRING AND SPRING ONLY LOANS**- APRIL 30, 2024 OR 7 BUSINESS DAYS PRIOR TO YOUR LAST DAY OF ATTENDANCE, WHICHEVER OCCURS FIRST.