Direct Subsidized and Unsubsidized Loans

Interest Rate
- Direct Subsidized Loans: For loans first disbursed on or after 7/1/21 and before 7/1/22, the interest rate is 3.73%
- Direct Unsubsidized Loans: For loans first disbursed on or after 7/1/21 and before 7/1/22, the interest rate is 3.73% for undergraduate students and 5.28% for graduate and professional students
- For Direct Subsidized and Unsubsidized Loans first disbursed on or after 10/1/20 and before 10/1/22, the sequester-required loan fee is 1.057%

Annual Subsidized Limits
- 1st-year undergraduates = $3,500
- 2nd-year undergraduates = $4,500
- Remaining undergraduate years = $5,500
- Preparatory coursework needed to enroll as undergraduate = $2,625
- Preparatory coursework needed to enroll in graduate/professional program if student has a baccalaureate = $5,500
- Teacher certification if student has a baccalaureate = $5,500

Annual Unsubsidized Limits
- Dependent undergraduates whose parents can borrow PLUS = $2,000
- 1st- and 2nd-year undergraduate dependent students whose parents cannot borrow PLUS and independent students = $6,000
- Remaining undergraduate years for dependent students whose parents cannot borrow PLUS and independent students = $7,000
- Preparatory coursework needed to enroll as undergraduate = $6,000
- Preparatory coursework needed to enroll in graduate/professional program if student has a baccalaureate = $7,000
- Teacher certification if student has a baccalaureate = $7,000
- Graduate/professional students = $20,500
- Certain health professional students = $20,000 for a nine-month academic year or $26,667 for a 12-month academic year

Aggregate Limits
- Undergraduate
  - Dependent students = $31,000 (up to $23,000 may be subsidized)
  - Independent students and dependent students whose parents cannot borrow PLUS = $57,500 (up to $23,000 may be subsidized)
- Graduate students
  - Subsidized = $65,500 (includes undergraduate borrowing)
  - Unsubsidized = $138,500 (includes undergraduate borrowing); certain health professions students may borrow up to $224,000 (includes undergraduate borrowing)

Federal Pell Grants
- Annual Minimum Award = $650
- Annual Maximum Award = $6,495

Iraq and Afghanistan Service Grants
- Annual Maximum Award = $6,495
- For 2021-22, awards first disbursed on or after 10/1/21 and before 10/1/22, the adjusted scheduled award is $6,124.79 based on the sequestration reduction percent of 5.7%
- For 2020-21, awards first disbursed on or after 10/1/20 and before 10/1/21, the adjusted award is $5,983.34 based on a 5.7% reduction
Direct PLUS Loans (Parent/Graduate Student)

Annual Limit
- Maximum award is cost of attendance minus other financial aid received

Interest Rate/Loan Fee
- For Direct PLUS Loans first disbursed on or after 7/1/21 and before 7/1/22, the interest rate is 6.28%
- For Direct PLUS Loans first disbursed on or after 10/1/20 and before 10/1/22, the loan fee is 4.228%

Teacher Education Assistance for College and Higher Education (TEACH) Grants

Annual Limit
- All full-time students = $4,000
- For awards first disbursed on or after 10/1/20 and before 10/1/22, the adjusted maximum award amount is $3,772 (5.7% sequestration reduction)
- Amount is prorated based on less-than-full-time enrollment

Aggregate Maximums
- Undergraduate = $16,000
- Graduate = $8,000

Eligibility Requirements
- 3.25 GPA or qualifying score on single battery of any nationally-normed standardized admissions test
- Agree to teach full-time at least 4 years at a school with a high percentage of low-income students within 8 years of graduation
- Agree to teach a specific subject

Federal Supplemental Educational Opportunity Grants (FSEOG)

Annual Minimum Award
- $100

Annual Maximum Award
- $4,000

Aggregate Limit
- None

Study Abroad
- $4,400 annually for students in approved programs

Federal Work-Study (FWS)

Annual Minimum Award
- Amount set by school policy

Annual Maximum Award
- Amount set by school policy

Aggregate Limit
- None