

**NOTICE OF PUBLIC HEARING
2021-2022 BUDGET**

The governing body of Garden City Community College, Finney County, will meet on September 13, 2021, at 6:00 p.m., at the Beth Tedrow Student Center Endowment Room for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, and to consider amendments. Detailed budget information is available at the GCCC President's Office and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2021 Tax to be Levied (as shown below) establish the maximum limits of the 2021-2022 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	2019-2020		2020-2021		Proposed Budget 2021-2022		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2021 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	16,636,872	21.150	16,163,152	23.558	18,000,000	11,800,104	23.530
Postsecondary Tech Ed	1,587,141	xxx	1,546,496	xxx	3,200,400	xxxxxxxxxx	xxx
Adult Education	370,775	0.001	384,896	0.001	382,461	0	0.000
Adult Supp Education	284,580	xxx	478,568	xxx	500,000	xxxxxxxxxx	xxx
Auxiliary Enterprise	2,996,905	xxx	2,876,686	xxx	3,730,000	xxxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxxx	xxx
Capital Outlay	921,731	1.037	556,931	1.039	966,000	501,011	0.999
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxxx	xxx
Total All Funds	22,798,004	22.188	22,006,729	24.598	26,778,861	xxxxxxxxxx	24.529
Total Tax Levied	10,672,800		11,801,876		xxxxxxxxxx	12,301,115	
Assessed Valuation	481,016,786		479,790,065		501,487,325		
Revenue Neutral Rate							24.394

	Outstanding Indebtedness, July 1		
	2019	2020	2021
G.O. Bonds	0	0	0
Capital Outlay Bonds	0	0	0
Revenue Bonds	3,520,000	3,120,000	0
No-Fund Warrants	0	0	0
Temporary Notes	0	0	0
Lease Purchase Principal	5,093,324	3,907,502	9,834,382
Total	8,613,324	7,027,502	9,834,382

* Tax Rates are expressed in mills.



Signature
Board Clerk