

**NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING  
2025-2026 BUDGET**

The governing body of GARDEN CITY COMMUNITY COLLEGE in FINNEY COUNTY will meet on  
SEPTEMBER 16, 2025 at 6:00 P.M. at BETH TEDROW STUDENT CENTER - ENDOWMENT ROOM  
for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of  
tax to be levied, the revenue neutral rate, and to consider amendments. Detailed budget information is available at PRESIDENT'S OFFICE  
and will be available at this hearing.

**BUDGET SUMMARY**

The Expenditures and the Amount of 2025 Tax to be Levied (as shown below) establish the maximum limits  
of the 2025-2026 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes,  
is subject to change depending on final assessed valuation.


	2023-2024		2024-2025		Proposed Budget 2025-2026		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2025 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	22,397,867	24.522	24,625,012	27.726	25,742,556	17,135,113	27.726
Postsecondary Tech Ed	3,695,377	0.000	2,857,595	0.000	4,000,000	xxxxxxxx	xxx
Adult Education	320,577	0.000	363,579	0.000	457,976	0	0.000
Adult Supp Education	717,686	xxx	912,859	xxx	1,200,000	xxxxxxxx	xxx
Auxiliary Enterprise	3,824,388	xxx	3,605,869	xxx	5,475,000	xxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxx	xxx
Capital Outlay	409,270	0.742	458,858	1.496	3,783,400	924,738	1.496
Total All Funds	31,365,165	25.264	32,823,772	29.222	40,658,932	xxxxxxxx	29.222
Revenue Neutral Rate**							27.820
Total Tax Levied	14,854,792		17,170,271		xxxxxxxx	18,059,851	
Assessed Valuation	587,982,569		587,580,268		618,022,238		

**Outstanding Indebtedness, July 1**

	2024	2025	2026
Lease Purchase Principal	12,443,406	10,844,687	9,188,115
Total	12,443,406	10,844,687	9,188,115

\* Tax Rates are expressed in mills.

\*\*Revenue Neutral Rate as defined by KSA 79-2988

  
GARDEN CITY COMMUNITY  
COLLEGE, BOARD OF TRUSTEES  
CHAIRPERSON