Operating revenues increased by $1,466,400. This reflects an increase in student tuition and fees of $204,711 after the allowance for scholarships. Federal grants and contracts increased $1,348,226 primarily as a result of increased revenues from the CARES Act.

Total non-operating revenues (expenses) increased by $481,048. This was primarily due to increases in property taxes and in appropriations from the state offset by decreases in Pell and SEOG grants.

The following is a graphic illustration of revenues by source.

Revenues by Source

- Property taxes: 44%
- Federal grants & contracts: 21%
- Student tuition & fees, net: 11%
- State & local grants & contracts: 17%
- Auxiliary: 3%
- Investment income: 1%
- Other: 2%

As shown in the revenues by source graph, the three primary sources of revenue for the College are property taxes at 44%, Federal grants and contracts at 21% and State appropriations at 17%.