

**BOARD OF TRUSTEES RETREAT
GARDEN CITY COMMUNITY COLLEGE**

Wednesday, June 29, 2022

Trustees Present: Dr. Merilyn Douglass, Beth Tedrow, David Rupp, Leonard Hitz, Shanda Smith,
Bob Larson

Others Present: Dr. Ryan Ruda, President
Karla Armstrong, CFO
Jodie Tewell, Deputy Clerk

The Board of Trustees met for a special session at 8:30 am on Tuesday, June 29, 2022, in the SCSC President's Conference Room.

CALL TO ORDER:

Chair Douglass called the meeting to order at 8:35 am.

DISCUSSION: Property and Casualty Insurance

Dr. Ruda discussed the information presented on the spreadsheet provided to all Trustees. (Supporting documents filed with official minutes.) IMA, Inc. has provided property and liability insurance for GCCC since July 1, 2014. The 2021-22 annual premium for all lines was \$490,946. The annual premium for 2022-23 is \$354,284. All coverage except Educators Legal E&O and Cyber Liability will be placed with Philadelphia, resulting in \$115,866 savings vs. property placed with Philadelphia and other lines with Wright Specialty. Philadelphia offers excess liability of \$5 million for \$8,952. Wright non-renewed this coverage last year. Coverage was also sought from Kansas Education Risk Management Pool, LLC (KERMP). The quote from KERMP was \$448,223.66. . It is Administration's recommendation to continue with IMA, Inc. as they have provided excellent response and service. IMA is a part of the Kansas College and Universities Consortia Agreement.

Move to accept the proposed property and casualty insurance coverage from Philadelphia for \$354,284.

Motion: David Rupp

Second: Beth Tedrow

Ayes: Douglass, Rupp, Hitz, Smith, Larson, Tedrow

Nays: None

Motion Carries: 6 – 0

ADJOURNMENT:

Meeting adjourned at 8:52 am.

Jodie Tewell
Deputy Clerk

Dr. Ryan Ruda
Secretary

Dr. Merilyn Douglass
Chair of the Board